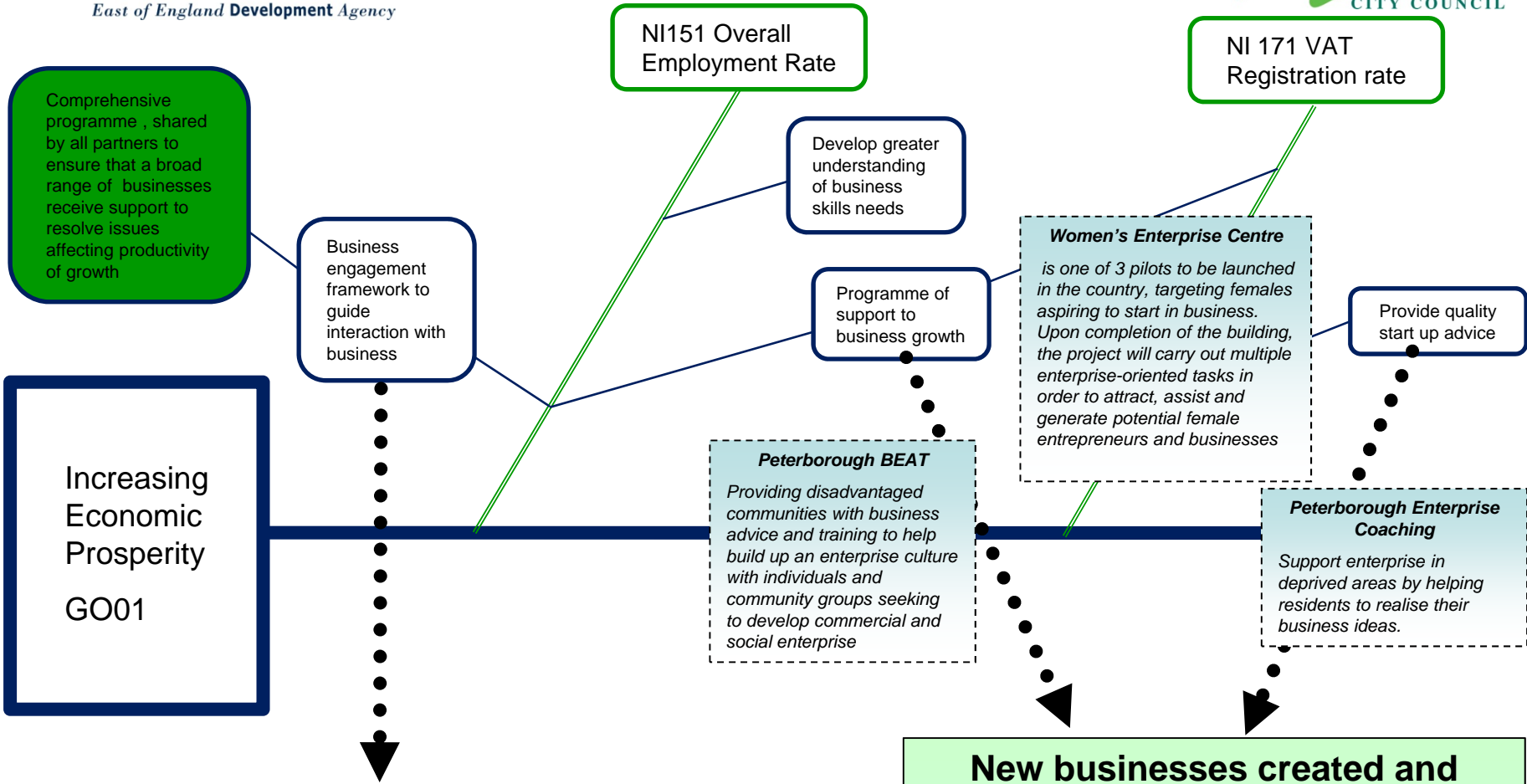


Economic Participation Programme - Peterborough

Anne Senior
Economic Participation Programme Manager

19 May 2010



Businesses assisted to improve performance
37 2009-10 only
262 2007-10
362 Forecast to end of programme

New businesses created and demonstrating growth
31 2009-10 only
40 2007-10
139 Forecast to end of programme

Benefits

- Residents
 - Improved skills
 - Jobs created
 - New Business Start ups
- Council
 - Contribution to growth of city
 - Activities reported to support achievement of LAA
 - Reduction in amount of benefits paid out by council HB and CTB etc
 - Reduction in number of people unemployed in Peterborough
 - Increased skill levels across Peterborough
- EEDA
 - Contribution to growth of region
 - Activities reported to support achievement of RES
 - Reduction in number of people unemployed across the region
 - Increased skill levels across the region
- Government
 - Contribution to growth of country
 - Reduction in amount of JSA paid out by government
 - Reduction in number of people unemployed in the country
 - Increased skill levels across the country

On average **£75*** per week is paid out to residents who claim benefits, some receive a lot more, some receive a lot less (£75 x 52 = £3900pa)

Over 1 year on average resident claims **£3900** in benefit

Job Seekers Allowance, Council Tax Benefit, Housing Benefit etc.

There are 31 people who have started in business on our programme (businesses who have been trading for over a year) if all those were claiming benefits there would be approximately **£121k** per annum savings made on benefit payments

At the end of the programme, and if all 139 people who start in business were claiming benefits this figure would increase to approximately **£1.6m** over the lifetime of this programme.

New businesses created and demonstrating growth

31 2009-10 only

42 2007-10

139 Forecast to end of programme

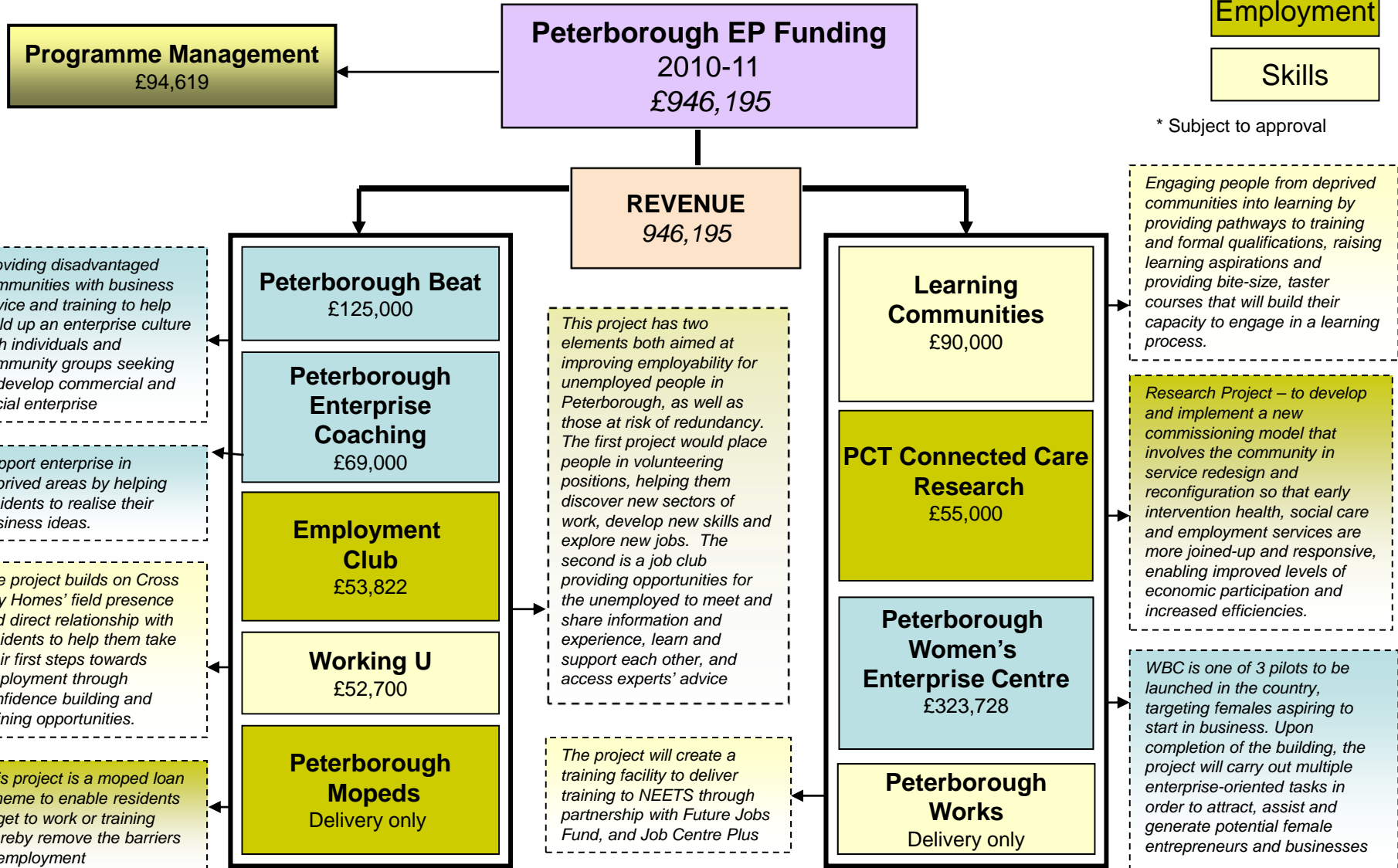
Add to this all 103 residents who have found employment in the jobs created through this programme when it ends in April 2011 the above figure would be in the region of **£2.8m**

EEDA Economic Participation Programme 2010-11

Funding Allocation Overview

Enterprise
Employment
Skills

* Subject to approval





Open Event

Enterprise & Personal Development

Wednesday 19th May 2010, 4.30pm until 8.30pm
Jack Hunt School, Ledbury Road, Peterborough, PE3 9PN

Please note car park is on Bradwell Road.

Want to change your career?
Do you wish to gain more qualifications?
Are you unemployed? or want to increase your skills?
Is your job at risk? or are you considering self employment as a new path?
Do you need a new direction? Or are you returning to the workplace?

Then come along to this prestigious event.

What's on offer?

Talk to business experts about your future career, self employment and further training. Meet entrepreneurs who have become self employed. Attend a self employment seminar and learn more about exactly what is involved in setting up your own business and courses available in Peterborough. There will also be the chance to pamper yourself by attending a 'Healthy Lifestyle' demonstration. Bring the whole family along, there is something for everyone! Refreshments available.

For further details visit: www.jackhunt.net or contact Linda Browning, Event Secretary, on 07889 649532 or email Lbrowning@Jackhunt.peterborough.sch.uk

This is a joint event supported by The Jack Hunt Cluster and NWES.

NWES provides Peterborough Enterprise Coaching (PEC). This is an independent service which complies with the standards set by the government for Enterprise Coaching services – part of the Solutions for Business portfolio of business support. The project is supported by Peterborough City Council and funded by the East of England Development Agency.



www.nwes.org.uk

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